



TPQ Lease Agreement

100-4060 Highway 236
 Lower Truro, NS B6L 1J9
 Phone: (902) 893-6455
 Fax: (902) 897-9768
 dfns@dfns.ca
www.dfns.ca

THIS LEASE made _____ day of _____, A.D., 20__

BETWEEN: _____ DFNS Reg. # _____ 2
 hereinafter called the "LESSOR" (Lender of the quota)

- and -

_____ DFNS Reg. # _____ 2
 hereinafter called the "LESSEE" (Borrower of the quota)

AGREEMENT

The Lessor and the Lessee agree that:

- The Lessor shall lease to the Lessee _____ kilograms of daily Total Production Quota (TPQ)
- The lease term shall commence on the first day and terminate on the last day of _____ (month).
- The Lessee shall pay to the Lessor \$_____ (plus any applicable HST) per kilogram per day for milk quota leased, payable as described below:

- This lease is not assignable.
- This lease shall bind the heirs, executors, administrators and successors of each of the parties.

 Signature of LESSOR

 Date

 Signature of LESSEE

 Date

AUTHORIZED BY _____

on behalf of Dairy Farmers of Nova Scotia this _____ day of _____, 20__.

IMPORTANT NOTES

Leases will be for a one-month duration and will expire at the end of the month, so any adjustments to provincial TPQ do not apply to leases.

Quota may be leased in denominations of tenths of a kilogram.

A producer can lease in or out up to a maximum of 25% of current TPQ holdings.

A producer cannot be both a lessor and a lessee during the same month.

Only leases applying to the current month will be accepted.

DFNS is not responsible for receipt of lease forms mailed or faxed to our office. **IT IS THE PRODUCER'S RESPONSIBILITY TO CONFIRM RECEIPT.**

DEADLINES

Completed lease forms must be delivered to the DFNS office no later than 4:30 p.m. on the fifth (5th) last business day of the month in which the lease will be effective.

<u>Lease Month</u>	<u>Deadline</u>
January	January 25, 2019
February	February 22, 2019
March	March 25, 2019
April	April 24, 2019