

P5 Message

The situation with COVID-19 continues to evolve at a rapid pace.

The P5 Boards' primary objective is to meet milk market demand in the most optimal way, however these are uncertain times and we must be able to adapt to new circumstances as they occur.

Recently there has been a decrease in demand within the Food Service Industry and a decrease in processing demand. Furthermore, since there is a sufficient amount of butter stocks and cheese stocks, the overall demand for milk has declined.

*In response to the current situation the P5 Boards have approved the following **effective April 1, 2020:***

Province	Monthly Credit Day Limitation	Producer Quota Reduction	Credit Exchange/Quota Leasing Suspension	Over Quota Penalty *
<i>Ontario</i>	<i>0 day</i>	<i>No reduction</i>	<i>Not applicable</i>	<i>\$20/hl</i>
<i>Quebec</i>	<i>0 day</i>	<i>No reduction</i>	<i>Not applicable</i>	<i>\$4.8050/kg of BF</i>
<i>NB</i>	<i>0 day</i>	<i>No reduction</i>	<i>suspended</i>	<i>\$20/hl</i>
<i>NS</i>	<i>No limitation</i>	<i>-3%</i>	<i>suspended</i>	<i>\$20/hl</i>
<i>PEI</i>	<i>0 day</i>	<i>No reduction</i>	<i>modified</i>	<i>\$20/hl</i>

** Note: The over quota penalty is for production over 10 days and for production exceeding the credit day limitation.*

The P5 Quota Committee will continue to closely monitor the milk market situation to react to any further COVID-19 related disruptions and once these disruptions have ceased the P5 Quota Committee is committed to ensure that the P5 quota is reharmonized.