P5 Quota Message

Upon recommendation of the P5 Quota Committee, the P5 Boards have agreed that Ontario will modify its monthly credit day limitation from 2 days to 1 day per month and implement an over quota penalty of \$20/hl, from May 1, 2019 to July 31, 2019. These measures are added to the collective efforts deployed at the P5 level, to help address short term challenges to processing capacity.

Effective August 1st 2019, Ontario will remove the credit day limitation measure and their over quota penalty will be \$0/hl.

The P5 producer quota will be modified as of November 1, 2019 in order to achieve quota issuance harmonization. Any existing quota issuance differences at that time will be eliminated either by a quota issuance increase in Quebec and the Maritime provinces and (or) a decrease in Ontario according to the situation of production and market.

The P5 Quota Committee will continue to monitor market demand and production trend and determine if further production signals including the issuance of Fall incentive days are required.