

Fall 2020 Incentive Days and Under Production Credit Limit

Due to an increase in anticipated market requirements for the fall, which will be above the normal level of production, the P5 Boards have agreed to issue an additional incentive day for each of the months of August, September and October to conventional producers only; for a total of Aug – 2 days, Sept – 3 days, Oct – 3 days and Nov – 1 day.

In addition, to provide more flexibility to producers, the P5 Board have agreed to eliminate the deadline for the under production credit reduction of August 1, 2021 and maintain the deadline to reduce the under production credit limit to -15 days effective August 1, 2022.

The P5 board's primary objective is to continuously monitor the milk market situation and meet milk market demand in the most optimal way. Given these uncertain times we will continue to adapt production signals to address market changes, as required.

2020 Incentive Days	Total Conventional
July 2020	
August 2020	2 production incentive days
September 2020	3 production incentive days
October 2020	3 production incentive days
November 2020	1 production incentive day
December 2020	
January 2021	