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Growing a Sustainable Dairy Industry for Generations to Come

Policy on restrictions of transfers of TPQ and interests in TPQ

Effective May 1, 2025

1. Purpose:

Section 15B of the *Total Production Quota Regulations* authorizes DFNS to temporarily prohibit transfers of TPQ and interests in TPQ. This Policy supplements section 15 of the *TPQ Regulations* regarding transfers of TPQ, and the terms of the May, 2022 temporary prohibition on transfers of TPQ and shares of a producer and the issuance of shares by a producer.

2. Restrictions:

- (a) The Board will not authorize a transfer of TPQ or shares in a producer that is a corporation, the issuance of shares by a producer that is a corporation, or any other transaction that would result in an individual or their spouse having an interest in TPQ (as defined in the *TPQ Regulations*) of more than one producer.

- (b) The Board will not authorize a transfer of TPQ to a corporation under section 15(2)(c) of the *TPQ Regulations* or a transfer of TPQ to a partnership under section 15(2)(d) of the *TPQ Regulations* unless the transferring producer is transferring their dairy farm (as defined in the *TPQ Regulations*) with the TPQ to the corporation or partnership.

- (c) The Board will not authorize a transfer of TPQ (except on the TPQ exchange) or shares in a producer that is a corporation, the issuance of shares by a producer that is a corporation, or any other transfer of an interest in TPQ of a producer, unless the producer is producing and selling milk to the Board at the time of the transfer.